

**QUEENSBOROUGH COMPANY, THE**

	CPP Disbursement Date 01/09/2009	RSSD (Holding Company) 1130904	Number of Insured Depository Institutions 1		
Selected balance and off-balance sheet items	2009 \$ millions	2010 \$ millions	%chg from prev		
Assets	\$933	\$930	-0.3%		
Loans	\$679	\$617	-9.1%		
Construction & development	\$103	\$49	-52.2%		
Closed-end 1-4 family residential	\$157	\$144	-8.1%		
Home equity	\$27	\$28	3.4%		
Credit card	\$0	\$0			
Other consumer	\$34	\$28	-17.3%		
Commercial & Industrial	\$74	\$58	-21.0%		
Commercial real estate	\$179	\$196	9.6%		
Unused commitments	\$74	\$79	6.3%		
Securitization outstanding principal	\$2	\$3	68.8%		
Mortgage-backed securities (GSE and private issue)	\$101	\$149	47.2%		
Asset-backed securities	\$0	\$0			
Other securities	\$20	\$12	-41.2%		
Cash & balances due	\$72	\$100	38.5%		
Residential mortgage originations					
Closed-end mortgage originated for sale (quarter)	\$28	\$32	14.6%		
Open-end HELOC originated for sale (quarter)	\$0	\$0			
Closed-end mortgage originations sold (quarter)	\$28	\$34	18.6%		
Open-end HELOC originations sold (quarter)	\$0	\$0			
Liabilities	\$852	\$856	0.6%		
Deposits	\$785	\$800	1.9%		
Total other borrowings	\$62	\$52	-16.1%		
FHLB advances	\$57	\$47	-17.5%		
Equity					
Equity capital at quarter end	\$81	\$74	-9.1%		
Stock sales and transactions with parent holding company (cumulative through calendar year)	\$10	\$0	NA		
Performance Ratios					
Tier 1 leverage ratio	8.6%	7.7%	--		
Tier 1 risk based capital ratio	11.6%	11.8%	--		
Total risk based capital ratio	12.9%	13.1%	--		
Return on equity <sup>1</sup>	2.5%	-0.6%	--		
Return on assets <sup>1</sup>	0.2%	0.0%	--		
Net interest margin <sup>1</sup>	3.9%	3.4%	--		
Coverage ratio {(ALLL+Alloc transfer risk)/Noncurrent loans}}	33.7%	69.7%	--		
Loss provision to net charge-offs (qtr)	169.3%	90.4%	--		
Net charge-offs to average loans and leases <sup>1</sup>	1.3%	1.8%	--		
<sup>1</sup> Quarterly, annualized.					
	Noncurrent Loans		Gross Charge-Offs		
Asset Quality (% of Total Loan Type)	2009	2010	2009	2010	
Construction & development	10.2%	10.6%	0.9%	0.9%	--
Closed-end 1-4 family residential	6.2%	3.1%	0.2%	0.4%	--
Home equity	0.1%	0.7%	0.1%	0.0%	--
Credit card	0.0%	0.0%	0.0%	0.0%	--
Other consumer	1.8%	1.8%	0.3%	0.4%	--
Commercial & Industrial	3.2%	1.3%	1.2%	0.7%	--
Commercial real estate	1.1%	4.6%	0.0%	0.2%	--
Total loans	5.2%	4.5%	0.3%	0.5%	--